GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:5153
ANSWERED ON:25.04.2003
EXEMPTION GIVEN IN INCOME TAX FOR EDUCATION SECTOR
RAMPAL SINGH

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government propose to give income tax exemption to all the grants provided for education sector;

(b) if so, whether any task force has been constituted to conduct a study in this regard; and

(c) if so, the time by which the task force is likely to give its report in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN)

(a) No, Sir.

(b) & (c) Does not arise.